FOR IMMEDIATE RELEASE

Novaporte's US$1 Billion+ Phase One Infrastructure Program Included in Canada Investment Summit Deal Book

Canada's Strategic North Atlantic Infrastructure Platform is advancing dual-purpose marine assets to support defence, Wind West and global trade

SYDNEY, NOVA SCOTIA — September 14, 2026 — Novaporte announced today that its US$1 billion+ Phase One infrastructure program has been included in the investment deal book prepared for the inaugural Canada Investment Summit, taking place September 14–15 in Toronto.

Hosted by the Government of Canada in partnership with CPP Investments and PSP Investments, the Summit will bring together leading global institutional investors, Canadian business leaders and public-sector representatives to accelerate investment in productive Canadian assets.

Novaporte is advancing a US$1 billion+ dual-purpose infrastructure program in Sydney Harbour designed to serve Canada's defence, Wind West and global trade priorities.

Phase One brings together defence and commercial marine infrastructure, liquid and dry bulk facilities, an offshore wind manufacturing port and enabling rail rehabilitation—creating multiple paths to long-term infrastructure investment and revenue.

"Novaporte represents the convergence of strategic geography, true Indigenous partnership and nation-building infrastructure," said Albert Barbusci, CEO of Novaporte. "Our Phase One program is designed to strengthen Canada's defence readiness, support a domestic offshore wind supply chain and provide Canadian industry with new access to international markets."

Novaporte is being advanced alongside Membertou First Nation through a relationship that began with a handshake between Chief Terry Paul and Albert Barbusci more than 12 years ago. The partnership places Indigenous participation, ownership opportunities and generational economic benefits at the foundation of the development.

"Our relationship with Albert began with a handshake and has always been based on partnership rather than consultation," said Chief Terry Paul, Chief & CEO in Membertou. "Novaporte represents the kind of development Canada needs—one where Indigenous communities help shape the opportunity and participate meaningfully in the value created. We welcome the opportunity to be included in the Summit to advance the Novaporte project for Cape Breton and Canada."

Supporting Wind West

Novaporte is advancing the marine, manufacturing and logistics infrastructure required to support Wind West, the C$44-billion offshore wind initiative identified in Canada's Investment Summit prospectus.

The proposed Sydney Harbour Manufacturing Port is being designed to provide the heavy-lift infrastructure, industrial land, component manufacturing, assembly, marshalling and supply-chain capacity required to support offshore wind development at scale.

Through a hub-and-spoke model, the Manufacturing Port would complement other regional ports by supporting staging, service, operations and maintenance activity across Nova Scotia.

Novaporte Wind Canada LP, developed in partnership with Membertou First Nation, has also been pre-qualified by the Canada–Nova Scotia Offshore Energy Regulator to participate in Nova Scotia's forthcoming offshore wind seabed licensing process.

A strategic North Atlantic gateway

Sydney Harbour combines deep water, unobstructed marine access, sheltered and ice-free operating conditions and strategic positioning on major North Atlantic shipping routes.

Positioned as a first Canadian port of call for vessels crossing the North Atlantic, Sydney provides a natural gateway connecting Canadian industry with European markets, Arctic waters and northern communities.

Rehabilitation of the rail corridor serving Sydney would extend that gateway inland, providing Canadian resources, products and manufactured goods with direct access to tidewater and global markets. Novaporte's participation in the Northern Lights Ports Alliance further connects Sydney with complementary North Atlantic and Arctic gateways.

By bringing together defence readiness, offshore wind manufacturing, rail-enabled tidewater access and international trade within one scalable platform, Novaporte is positioned to help build the infrastructure Canada needs for its next generation of growth.

About Novaporte

Novaporte is an Indigenous-partnered North Atlantic infrastructure development platform being advanced in Sydney Harbour, Nova Scotia. Developed alongside Membertou First Nation, Novaporte integrates planned deep-water marine infrastructure, industrial development, rail access and strategic connections to North Atlantic, European and Arctic markets.

Forward-looking information

This release contains forward-looking information regarding proposed infrastructure and development opportunities. These plans remain subject to regulatory approvals, commercial agreements, financing, engineering and market conditions. Inclusion in the Canada Investment Summit investment deal book does not constitute a government endorsement or financing commitment. This release is for informational purposes and does not constitute an offer or solicitation to purchase securities.

For more information or to set up a media interview, please contact:

Justin Forian, Novaporte
jforian@novaporte.ca

Kelsea MacNeil, Membertou Development Corporation
kelseamacneil@membertou.ca